

NOV 15 1959

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) OPTION

IN CONSIDERATION of the receipt of \$1.00 and other considerations hereinbelow set forth, the receipt whereof being hereby acknowledged, FLOYD McCLAIN and BEATRICE H. McCLAIN, HEREIN AFTER referred to as the Optionors, hereby grant to O. C. POLK and W. ROY MANLEY, HEREINAFTER referred to as the Optionees, an Option to buy any or all that piece, parcel or tract of land in Greenville Township, Greenville County, State of South Carolina, in School District 6 E, on the Old Easley Bridge Road and Saluda River, containing 20.4 Acres more or less, and being more specifically referred to and being the same land as according to deed recorded in the R.M.C. Office, Greenville Courthouse, Greenville, South Carolina in Volume 423, Page 47.

As a part of the consideration for the granting of this Option the Optionees agree to have the tract of land subdivided into a residential subdivision of thirty (30) or more Lots, and to have the roads in said subdivision located, cut, and graded. The Optionors agree to sell to the Optionees, upon their option as herein set forth, the entire tract of land for the sum of Thirteen Thousand Dollars (\$13,000.00), to be paid as herein set forth. It is understood and agreed that the Optionees shall have the right to exercise this Option as to any Lot or Lots of the tract as subdivided. The option price of the individual lots shall be determined by dividing the total number of lots of the subdivision into the total option price. The individual option price of each lot so determined shall be known and hereinafter referred to as the Net Price.

The said Optionees shall have the right to close this option on any or all of said Lots at any time between the date of this option and August 12, 1959, and in the event that the said Optionees shall have exercised their option on a minimum of Twenty - five lots before that date, this option shall be extended to August 12, 1960, and the said Optionors agree to execute to the Optionees, or any person or persons named by them, a good and sufficient deed to the said lot or lots conveying the same in fee simple, free and clear of all liens and encumbrances except taxes not yet due and payable, upon full payment to FLOYD McCLAIN and BEATRICE H. McCLAIN, of the net price.

It is agreed that FLOYD McCLAIN and BEATRICE H. McCLAIN, SHALL have the right to buy from the Optionees at the designated Net Price, the house that is on the property, also a Lot bordering the Old Easley Bridge Road and the Saluda River.

(Continued on Next Page)

For Assignment to Subdivisions see Deed Book 625 Page 178

This written instrument is cancelled on record pursuant to the order of Court in the case of Subdivisions, Inc. versus Floyd McClain, et al, now on file in the office of Clerk of Court for Greenville County, S.C. See Judgment Roll # J-2230. This September 12th 1961

Attest:
Ollie Farnsworth,
R.M.C.

S. Inman
Master

at 10:00 A.M.
6692.